

Ref:	PPPFAR	Version:	2.0
Title:	Policy and Process for the Payment of Domain Name Fees by Foreign Authorised Registrars		
Date Issued:	23 March 2015		
Status:	Final		

*This policy is issued by NZRS Ltd.*

## ***Policy and Process for the Payment of Domain Name Fees by Foreign Authorised Registrars***

### **Statement of Purpose**

To set out the process for setting up the payment process between a Foreign Authorised Registrar and NZRS.

### **Rights of NZRS**

NZRS has the right to suspend a connection if NZRS believes that the foreign Authorised Registrar is unable or unwilling to pay their invoice. NZRS must make the effort to inform the Foreign Authorised Registrar of the issues and for the problem to be resolved. If NZRS cannot reach the contact person for the foreign Authorised Registrar then NZRS can immediately suspend access without further notice.

### **NZ Bank Account for Foreign Authorised Registrars**

The payment method for approved Foreign Authorised Registrars is the deposit of funds into the nominated NZRS bank account. Each Foreign Authorised Registrar will have their funds in a separate suffix account. Any interest earned on the account will be used to offset bank charges or fees related to that account.

- The account will be debited for the invoiced amount and the amount credited to the NZRS business bank account.
- NZRS sends an invoice to the Foreign Authorised Registrar informing them of the amount to be direct debited from that account on the due date.
- It is the responsibility of the Foreign Authorised Registrar to have adequate funds in the account prior to the due date.

### **Payment Schedule Checking for NZRS**

Payments of the invoice amount by the Foreign Authorised Registrar are marked within the appropriate account.

If there are not enough funds in the account NZRS contacts the Foreign Authorised Registrar. If the foreign Authorised Registrar cannot be contacted then NZRS will use the Dealing with Non Payment by Registrar Policy.

### **Form of the Agreement**

The Agreement between NZRS and the Foreign Authorised Registrar to pay according to this policy and process will be formally established by way of a signed Agreement (the “Foreign Registrar Payment terms Agreement Terms”).

### **Termination**

If a Foreign Authorised Registrar terminates the agreement with NZRS, breaches the agreement or becomes bankrupt, NZRS reserves the right to set off any amount owing to it upon termination.

### **General Information**

Foreign Registrars that want to apply for approval to have a nominated NZRS bank account should apply to NZRS. A copy of the “Foreign Registrar Payment Terms Agreement” will then be sent by NZRS to the Registrar to sign. To complete the process the Registrar must return the signed acceptance form to the NZRS office.

Any queries concerning this Policy and Process, please contact NZRS at [support@nzrs.net.nz](mailto:support@nzrs.net.nz).